GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, Infrastructure & Investment (Power-III) Dept - APTRANSCO & Member/APPCC - Sanction of interest amount on the Bond Holders of **Rs.127,06,40,250/-** (for the 1st half year of 2016-17) to the Bond Holders on APDISCOMs (i.e., APEPDCL & APSPDCL) under FRP scheme by 24/09/2016 i.e., one week prior to the due date as on 01/10/2016, under Non-Plan from the BE provision 2016-17 - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.Rt.No.117, Dated:02-09-2016.
Read the following:-

1. G.O.Rt.No.1406, Finance (FMU-ENY, HOME AND COURTS) Department, dated 09/05/2016.
2. From the Director of Treasures & Accounts, A.P., Hyderabad, Endorsement No.F1/0501/2016-17/304/201621406, dated 12/7/2016.
3. From the Jt.Managing Director (Finance, Comml, IPC, HRD & IT), APTRANSCO & Member/APPCC, Lr.No.JMD/APTRANSCO/Dy.CCA/Rev& B&R/APPCC/932/16, dated 26/08/2016.

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O R D E R:-

In the Government Order 1st read above, the Finance (FMU-ENY, HOME AND COURTS) Department have issued Comprehensive Budget Release Order (CBRO) for an amount of **Rs.3595,70,97,000/-** (Rupees three thousand five hundred ninety five crores seventy lakhs and ninety seven thousands only) for the period from April 01, 2016 to March 31st 2017 i.e., for the first, **second**, third and fourth quarters of the current financial year 2016-17 and allocated total provision of **Rs.586,78,76,000/-** and also allocating for an amount of **Rs.146,69,69,000/-** in each four quarters.

2. In the reference 2nd read above, the Director of Treasures & Accounts have issued Budget Authorization Order (BAO) in respect of **controlled items only towards 2nd quarter** for an amount of **Rs.898,91,80,750/-** (Rupees eight hundred ninety eight crores ninety one lakhs eighty thousand seven hundred and fifty only) of Energy, I&I Dept. In the CBRO Sl.No.2, the total provision for **Rs.586,78,76,000/-** and allocating **Rs.146,69,69,000/-** were apportioned in each four quarters to meet the "Assistance to A.P.Power Finance Corporation Ltd, for serving of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid" under Head of Account "2801-05-MH.800-00-SH.11-310-312-N.V".

3. In the reference 3rd read above, the Joint Managing Director (Finance, Commercial, IPC, HRD &IT), APTRANSCO & Member / APPCC, has requested to release the interest amount of **Rs.127,06,40,250/-** (for the 1st half year 2016-17) to APDISCOMs by **24/09/2016** i.e., one week prior to the due date, so as to pay the interest commitment on **01/10/2016**. The details of the balance bonds issued by the APDISCOMs and the interest commitment on the bonds for the first half year of 2016-17 is as follows:-

(Rupees in crores)

	Particulars	APEPDCL	APSPDCL	TOTAL
	FRP Bonds initially issued			
a	Bonds issued in 1st Trench @ 9.95%	673.30	841.52	1514.82
b	Bonds issued in 2nd and 3rd Trench Bonds @ 10%	1132.65	1398.68	2531.33
	Total FRP Bonds issued (a+b)	**1805.95**	**2240.20**	**4046.15**
	Bonds taken over by Govt.of A.P., vide G.O.Ms.34, Finance (PF & NABARD) Dept, dated 31/03/2015			
c	Bonds taken over from 1st Trench @ 9.95%	262.50	262.50	525.00
d	Bonds taken over from 2nd and 3rd Trench Bonds @ 10%	337.50	637.50	975.00
	Total Bonds taken over (c+d)	**600.00**	**900.00**	**1500.00**
	Balance FRP Bonds to be serviced now			
e	Bonds under 1st Trench @ 9.95%	410.80	579.02	989.82
f	Bonds under 2nd & 3rd Trench @ 10%	795.15	761.18	1556.33
	Total Bonds to be serviced (e+f)	**1205.95**	**1340.20**	**2546.15**

[P.T.O]

g	Interest on 1st Trench Bonds for the first half year 2015-16 (to end of 30/09/2016)	20.437300	28.810225	49.247525
h	Interest on 2nd & 3rd Trench Bonds for the first half year 2016-17 (to end of 30/09/2016)	39.757500	38.059000	77.816500
	Total interest payable by Govt.of A.P., end of 30/09/2016 (g+h)	**60.194800**	**66.869225**	**127.064025**

4. In terms of the orders issued in the Government Order 1st read above, Government hereby accord sanction for an amount of **Rs.127,06,40,250/-** (Rupees one hundred twenty seven crores six lakhs forty thousand two hundred and fifty only) to APTRANSCO & Member / A.P.Power Co-ordination Commission, under Non-Plan from the BE provision 2016-17, towards payment of half yearly interest (for the 1st half year 2016-17) on the F.R.P. Bonds in respect of APDISCOMs.

5. The expenditure sanctioned in para-4 above, shall be debited to the following Head of Account:-

"2801 - Power
05 - Transmission and Distribution
M.H.800 - Other Expenditure
00 - Not applicable
SH.(11) - Assistance to A.P.Transmission Corporation Ltd, for servicing of Vidyut Bonds
310 - Grants-in-Aid
312 - Other Grants-in-Aid"

6. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment Department, A.P. Secretariat, Hyderabad, shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Distribution Companies pool Account No.52117479223, (IFSC Code: SBHY0020066 and MICR Code:500004019) maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

7. The Joint Managing Director (Finance, Commercial, IPC, HRD & IT), APTRANSCO & Member / A.P.Power Co-ordination Committee shall submit the Utilization Certificate for the amount sanctioned in para-4 above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Joint Managing Director (Finance, Commercial, IPC, HRD & IT),
APTRANSCO & Member / A.P.Power Co-ordination Committee
Vidyut Soudha, Hyderabad - 500 082
The Chairman & Managing Director, APTRANSCO, Hyderabad
The Chairman & Managing Director, APEPDCL, Visakhapatnam
The Chairman & Managing Director, APSPDCL, Tirupati
Copy to:-
The Director of Treasuries & Accounts, Abids, A.P., Hyderabad
The Pay & Accounts Officer, A.P., Hyderabad.
The Principal Accountant General (A&E), A.P., Hyderabad
The Finance (FMU, HOME and COURTS) Department for information
The Energy I&I (OP-Claims) Department, for information
SF/SCs [C.No.4573/Power-III/2012]

//Forwarded:: By Order//

SECTION OFFICER